



**Date: 23/11/2017**

The Ministry of Finance issued a procedure concerning the exemption of any inheritance occurring prior to 13/10/1994 from the inheritance tax. It stipulated the following:

"Whereas Article 53 of Law No. 66 dated 03/11/2017, published in the Official Gazette on 07/11/2017 (2017 Budget Law), exempted any inheritance occurring prior to 13/10/1994 from the Inheritance Tax,

Therefore,

The Ministry of Finance would like to inform concerned parties that, notwithstanding the provisions of Article 50 of Legislative Decree No. 146 dated 12/06/1959 (Inheritance Tax Law), any inheritance which occurred prior to 13/10/1994 shall be exempted from the Inheritance Tax as of 07/11/2017. They can now obtain the provisions of the Settlement of Succession from the competent judicial authorities, without the need for any authorization from the competent financial departments."